



To all customers and partners of Intermodal

14 January 2008

**Deutsche Bahn aims to swiftly complete wage negotiations with GDL –
no more strikes**

Dear Sir or Madam,

Deutsche Bahn aims to re-enter wage negotiations with the German Train Drivers' Union (GDL) as early as the next few days. The issues which are yet to be determined appear to be easily resolved, indicating that an agreement could be reached this week. This would mean that the danger of strikes has now definitely passed. Manfred Schell, head of the GDL, told the media yesterday that there was a 99-per cent chance there would be no further strikes.

Both parties have already reached an agreement on the key issues in an independent wage agreement and the new pay structure for train drivers. The DB Board of Management Member for Human Resources and Legal Affairs Margret Suckale said, "I am confident we can now also reach a compromise on the rest of the issues."

In negotiations last Thursday, Deutsche Bahn offered improvements in individual income of between seven and fifteen per cent, translating into an average increase of eleven per cent by 2009.

Should you have any questions, please get in touch with your usual contact of Intermodal. The latest information is also available at www.db-intermodal.com.

MusterYour sincerely,

Uwe Bakosch

(Executive Vice President Network Management
of Corridors)

Uta Freund

(Head of Product Management)